

**Bellalago Academy (MSID Number 490932), Osceola County, Florida  
Preliminary Budget for the Fiscal Year Ending 6/30/2024**

Account Number	General Fund			Capital Outlay			Special Revenue Fund			
	FY 22-23	FY 23-24 Preliminary	Change	FY 22-23	FY 23-24 Preliminary	Change	FY 22-23	FY 23-24 Preliminary	Change	
<b>Revenues</b>										
FEDERAL SOURCES										
Federal through state and local	3200	-	-	-	-	-	\$ 505,626.87	\$ 460,885.00	\$ (44,741.87)	
STATE SOURCES										
FEFP	3310	\$ 6,282,664.00	\$ 6,300,105.00	\$ 17,441.00	-	-	-	-	-	
Capital outlay	3397	-	-	-	\$ 831,934.00	\$ 617,166.00	\$ (214,768.00)	-	-	
Class size reduction	3355	1,123,026.00	1,116,104.00	(6,922.00)	-	-	-	-	-	
School recognition	3361	-	-	-	-	-	-	-	-	
Other state revenue	33XX	1,112,324.00	1,100,097.00	(12,227.00)	-	-	-	-	-	
LOCAL SOURCES										
Interest/Change in FMV of Investment	3430	100,000.00	100,000.00	-	-	-	-	-	-	
Local capital improvement tax	3413	-	-	-	-	-	-	-	-	
Other local revenue	34XX	-	-	-	620,000.00	(620,000.00)	-	-	-	
<b>Total Revenues</b>		\$ 8,618,014.00	\$ 8,616,306.00	\$ (1,708.00)	\$ 1,451,934.00	\$ 617,166.00	\$ (834,768.00)	\$ 505,626.87	\$ 460,885.00	\$ (44,741.87)
<b>Expenditures</b>										
Instruction	5000	6,111,467.10	5,534,740.28	(576,726.82)	-	-	178,808.84	442,480.00	263,671.16	
Instructional support services	6000	619,036.64	620,175.14	1,138.50	-	-	326,818.03	18,405.00	(308,413.03)	
Board-Education Foundation-Admin Fee/Legal	7100	50,000.00	50,000.00	-	-	-	-	-	-	
General administration	72XX									
Administrative Fee - 5%	1030004	93,708.00	89,751.00	(3,957.00)	-	-	-	-	-	
SDOC Management Fee	1009011	1,098,813.96	1,102,531.84	3,717.88	-	-	-	-	-	
Audit	1009021	12,300.00	12,300.00	-	-	-	-	-	-	
School administration	73XX	510,882.58	520,173.33	9,290.75	-	-	-	-	-	
Facilities and acquisition					1,032,490.00	(1,032,490.00)	-	-	-	
Capital from Admin Reduction	1009061	173,293.99	178,600.30	5,306.31	-	-	-	-	-	
Bellalago Technology Purchases	1009071	110,849.00	51,437.07	(59,411.93)	-	-	-	-	-	
Maint Reserve Payable to BEFBD	1009081	90,899.20	91,464.00	564.80	-	-	-	-	-	
Charter School Capital Outlay-BEFBD	1350311	831,934.00	617,166.00	(214,768.00)	-	-	-	-	-	
Fiscal services	7500	-	-	-	-	-	-	-	-	
Food services	7600	-	-	-	-	-	-	-	-	
Central services	7700	-	-	-	-	-	-	-	-	
Pupil transportation services	7800	-	-	-	-	-	-	-	-	
Operation of plant	79XX									
Custodian Salaries	79XX	333,026.61	322,133.04	(10,893.57)	-	-	-	-	-	
Utilities	79XX	343,272.20	302,000.00	(41,272.20)	-	-	-	-	-	
Maintenance of plant	8100	70,000.00	66,000.00	(4,000.00)	-	-	-	-	-	
Administrative technology services	8200	-	-	-	-	-	-	-	-	
Community services	9100	-	-	-	-	-	-	-	-	
Debt service	9200	-	-	-	-	-	-	-	-	
<b>Total Expenditures</b>		10,449,483.28	9,558,472.00	(891,011.28)	1,032,490.00	-	(1,032,490.00)	505,626.87	460,885.00	(44,741.87)
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		(1,831,469.28)	(942,166.00)	889,303.28	419,444.00	617,166.00	197,722.00	-	-	-
<b>Other Financing Sources (Uses)</b>										
Transfers in	3600	831,934.00	617,166.00	(214,768.00)	-	-	-	-	-	
Transfers out	97XX	-	-	-	(831,934.00)	(617,166.00)	214,768.00	-	-	
<b>Total Other Financing Sources (Uses)</b>		831,934.00	617,166.00	(214,768.00)	(831,934.00)	(617,166.00)	214,768.00	-	-	-
<b>Net Change in Fund Balances</b>		(999,535.28)	(325,000.00)	674,535.28	(412,490.00)	-	412,490.00	-	-	-
Fund balances, beginning		3,016,696.36	2,017,161.08	(999,535.28)	634,285.91	221,795.91	(412,490.00)	-	-	-
Adjustments to beginning fund balance		-	-	-	-	-	-	-	-	-
<b>Fund Balances, Beginning as Restated</b>		3,016,696.36	2,017,161.08	(999,535.28)	634,285.91	221,795.91	(412,490.00)	-	-	-
<b>Fund Balances, Ending</b>		\$ 2,017,161.08	\$ 1,692,161.08	\$ (325,000.00)	\$ 221,795.91	\$ 221,795.91	\$ -	\$ -	\$ -	\$ -

**Total Governmental Funds**

<b>FY 22-23</b>	<b>FY 23-24 Preliminary</b>	<b>Change</b>
-	-	-
\$ 6,282,664.00	\$ 6,300,105.00	\$ 17,441.00
831,934.00	617,166.00	(214,768.00)
1,123,026.00	1,116,104.00	(6,922.00)
-	-	-
1,112,324.00	1,100,097.00	(12,227.00)
100,000.00	100,000.00	-
-	-	-
620,000.00	-	(620,000.00)
<u>\$ 10,069,948.00</u>	<u>\$ 9,233,472.00</u>	<u>\$ (836,476.00)</u>
6,111,467.10	5,534,740.28	(576,726.82)
619,036.64	620,175.14	1,138.50
50,000.00	50,000.00	-
93,708.00	89,751.00	(3,957.00)
1,098,813.96	1,102,531.84	3,717.88
12,300.00	12,300.00	-
510,882.58	520,173.33	9,290.75
1,032,490.00	-	(1,032,490.00)
173,293.99	178,600.30	5,306.31
110,849.00	51,437.07	(59,411.93)
90,899.20	91,464.00	564.80
831,934.00	617,166.00	(214,768.00)
-	-	-
-	-	-
-	-	-
-	-	-
333,026.61	322,133.04	(10,893.57)
343,272.20	302,000.00	(41,272.20)
70,000.00	66,000.00	(4,000.00)
-	-	-
-	-	-
-	-	-
<u>11,481,973.28</u>	<u>9,558,472.00</u>	<u>(1,923,501.28)</u>
<u>(1,412,025.28)</u>	<u>(325,000.00)</u>	<u>1,087,025.28</u>
831,934.00	617,166.00	(214,768.00)
<u>(831,934.00)</u>	<u>(617,166.00)</u>	<u>214,768.00</u>
-	-	-
<b>FY 22-23</b>	<b>FY 23-24 Preliminary</b>	<b>Change</b>
<u>(1,412,025.28)</u>	<u>(325,000.00)</u>	<u>1,087,025.28</u>
3,650,982.27	2,238,956.99	(1,412,025.28)
-	-	-
<u>3,650,982.27</u>	<u>2,238,956.99</u>	<u>(1,412,025.28)</u>
<u>\$ 2,238,956.99</u>	<u>\$ 1,913,956.99</u>	<u>\$ (325,000.00)</u>